



GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

February 24, 2015

Certified Return Receipt
7013 3020 0002 3659 5163

Peter Begich
Zions First National Bank
One South Main Street, Tenth Floor
Salt Lake City, Utah 84133

Subject: Confirmation of Hold on Accounts for Tar Sands Holdings II, Uintah County Asphalt Mine and Asphalt Ridge 2 Mine, M/047/0022 and M/047/0032, Uintah County, Utah

Dear Mr. Begich:

The Division of Oil, Gas and Mining (Division) has received account control agreements from Tar Sands Holdings II, LLC, for the Uintah County Asphalt and Asphalt Ridge 2 mines, permit numbers M/047/0022 and M/047/0032. Signed copies of these agreements are enclosed with this letter.

Please confirm that these agreements will result in holds being placed on the accounts and that the funds may only be released with the express written instruction of the Division's director.

Thank you for your assistance. Please contact me at 801-538-5261 if you have questions about this request.

Sincerely,

Paul Baker
Minerals Program Manager

PBB:pb

Enclosure: Account Control Agreements

cc: Denise Dragoo, Snell and Wilmer (ddragoo@swlaw.com)
Brent Andrews (bandrewsen@kmclaw.com)
Scott Rasmussen (srasmussen@scalleyreading.net)

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